Designated Funds

PUTNAM COUNTY COMMUNITY FOUNDATION

WHAT IS A DESIGNATED FUND?

A designated fund at the Putnam County Community Foundation (PCCF) can help you secure your favorite organization's financial future so that its mission continues, uninterrupted, even in the face of challenges.

- You can set up multiple designated funds if you'd like to support more than one organization. You can even set up a designated fund to support a governmental unit, such as the parks department.
- You can serve as an advisor to the fund to stay informed of the fund's activity, or you can appoint someone else to carry out this function according to your wishes.

HOW DOES PCCF HELP?

The Board of Directors and staff at PCCF are deeply connected to the community and stay fully informed about community needs and the nonprofit organizations that are addressing those needs to improve quality of life.

PCCF can react quickly amid changes. For example, if the organization named in your designated fund ceases to exist and has no legal successors, PCCF can quickly shift grant making from your fund to an alternate organization named in your fund agreement or, if none is named, to other organizations that are serving the same charitable purpose as the organization you originally selected.

HOW DOES IT WORK?

PCCF works with you to set up a designated fund to support a specific favorite charitable organization.

- You can select a name for your designated fund, whether it's your name, your family's name, the name of the organization you're supporting, or something else.
- You make a gift of cash, stock, or other assets to PCCF, and the assets are placed in the designated fund.
- You are eligible for an income tax deduction on gifts to the fund upon establishment, and on future gifts you make to the fund.
- PCCF and the Fund Advisor oversee distributions (grants) from the designated fund to your chosen charity according to the parameters laid out in the fund agreement.

Minimum Gift: $12,500
Administrative Fee: 0.5-1.5%
Annual Payout: 4.5%

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