

AGENCY FUNDS



WHAT IS AN AGENCY FUND?

An agency fund at the Putnam County Community Foundation (PCCF) is a powerful first step to securing your organization's financial future for generations to come.

- Nonprofit organizations frequently establish agency funds at PCCF to set aside reserves or rainy day funds.
- The team at PCCF is adept at navigating the specific accounting standards that are unique to this type of arrangement.
- The PCCF team can help establish investment policies and gift acceptance policies, making it easier for you to engage in fundraising discussions.

HOW DOES PCCF HELP?

PCCF makes it easy for your organization to set aside and invest reserve funds.

- An agency fund is a cost-effective option for accessing investment options that might not otherwise be available to your organization.
- PCCF is committed to helping your organization exercise outstanding stewardship of the funds donors have entrusted to your board and staff to support your organization's mission.
- PCCF's staff is familiar with a wide range of planned giving structures and techniques and can serve as a sounding board for your fundraising efforts.

HOW DOES IT WORK?

PCCF works with your board of directors and leadership team to establish the documentation for your agency fund.

- Transfer cash, stock, or other assets to your agency fund at PCCF.
- Your organization and its board of directors receives distributions back to your organization to meet your cash flow and capital needs.
- PCCF offers 24/7 online access for a designated Fund Advisor so your organization can view the fund balance, contributions and grants back to the organization anytime.
- The PCCF team will meet with your board of directors or finance committee as needed to review the investments.

Minimum Gift: \$12,500

Administrative Fee: 0.5-1.5%

Annual Payout: 4.5%

KEEP GROWING

Working with PCCF gives you the confidence you need to secure major and complex donor gifts. The team at PCCF strives to make it easy for your organization to establish, maintain, and grow your endowment funds at a reasonable cost.

For example, we can help a donor structure a separate fund when the donor wants to give a complex asset and split the proceeds among several charities, including yours. We also are able to help you navigate gifts of real estate, closely-held stock, or other hard-to-value assets.