



Enriching Life.Strengthening Community

The Putnam County Community Foundation is a 501(c)3 nonprofit public charity established in 1985 to administer endowments in perpetuity, award grants, and provide leadership, enriching the quality of life and strengthening community in Putnam County, Indiana. The Community Foundation administers more than 350 funds and endowments supporting a variety of charitable activities and has awarded \$21 million in grants and scholarships since inception.

The Community Foundation holds, invests, and administers a collection of separate funds, valued at roughly \$37 million, established to meet philanthropic goals of donors and the needs of Putnam County. It is a vehicle through which contributions of any size can be built over time into a substantial pool of money to achieve public good for Putnam County. The income from this pool is awarded in the form of grants to meet community needs and aspirations of current and future generations.







Top: Youth Philanthropy members Ruby Sullivan and Caroline Hodge at a community event Middle: Artist Alexander Isakov at work, 2022 Putnam County Mural Project Bottom: Past President and one of the Community Foundation founders Robert Evans at the Annual Meeting Cover: Putnam County Mural Project, credit John Lobban Creative

A Letter from our Leaders



Neysa Meyer and Marianne Savage

Dear Foundation Family,

Impact, stewardship and legacy are some of the words we consider as we prepare our annual report for you each year. Not because each year is the same, but because even after nearly 38 years, the Putnam County Community Foundation remains committed to our mission of enriching lives and strengthening communities here in Putnam County. While our work may be complex, our goal is simple: make our community a great place to live, work and play. We seek to reach this goal by mobilizing philanthropy, leading in the community, and operating with excellence.

In this report, we hope you find stories of community impact, demonstrated examples of good stewardship and perhaps even an idea to build your own philanthropic legacy alongside the Community Foundation.

We're grateful to you for placing your trust in the Putnam County Community Foundation. It's our privilege to carry out the promise of philanthropy in Putnam County, to honor the legacies of our donors and to serve our community as you have guided us to do.

With gratitude,

Marianne Savage, Board President

Newpa Meyer

Neysa Meyer, Executive Director

Find more about the stories in this report on our website including our Donor Honor Roll, grantees, scholarship recipients and more. Scan the QR code to find it all in one place.















Mobilizing philanthropy.

In 2022, the Putnam County Community Foundation made an impact throughout Putnam County through philanthropic efforts including grantmaking, scholarships and special programs. Thank you to our donors and community partners for their help in making 2022 another successful year for the Putnam County Community Foundation.





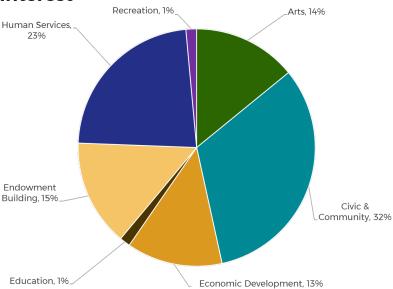




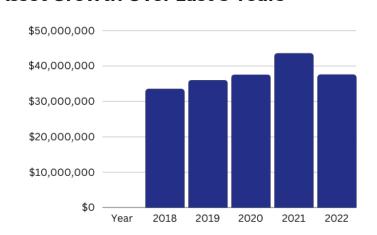




2022 Community Grants by Area of Interest



Asset Growth Over Last 5 Years



Preparing Nonprofits for their Future

In 1992, the Humane Society of Putnam County established an organizational endowment with the Putnam County Community Foundation to provide regular and lasting support for their mission. In the thirty years since it was established, the Humane Society of Putnam County Endowment fund has provided the organization with over \$330,000 in support including over \$20,000 in 2022. The Humane Society has also received significant support from additional donors and has been awarded a number of Community Grants from the Community Foundation, totalling over \$500,000 since 1992. This long standing relationship between the Humane Society and the Community Foundation has been a beneficial partnership for both organizations.

The Humane Society's Board of Directors said, "The Humane Society of Putnam County relies upon several endowments at the Putnam County Community Foundation to provide support of the Animal Shelter, transportation of animals and education of the Putnam County community on the care and welfare of animals."

A rescued dog enjoying time at the Human Society of Putnam County.

2023 Putnam County Lilly Scholar



2023 Lilly Scholar Carson Hall and Cloverdale High School Principal Sonny Stoltz

Congratulations to Carson Hall, the 2023 Putnam County Lilly Scholar. Cloverdale High School boasted two Lilly Endowment Community Scholarship recipients: Carson Hall and Emma Paauwe, the Owen County recipient.

Carson is the 42nd Putnam County Lilly Scholar. He plans to attend Indiana University in Bloomington in the fall of 2023 to study business. He values how Putnam County has shaped his life so far and intends to give back to the community after completing college.

Find a complete list of 2022 grantees and scholarship recipients on our website.



Funds Established in 2022

Impacting Future Generations

In 2022, 16 new funds were established as a part of the Community Foundation's total assets. This included 10 funds, such as the George and Della Dixon Scholarship fund, which were created to provide scholarships to local students. While each of these scholarships seeks to support Putnam County youth seeking further educational opportunities, the Dixons' scholarship was created to support traditionally disadvantaged students.



George and Della have been part of the Putnam County community for over 40 years, enjoying a quiet life in a community that shares their values. Without children of their own, both George and Della wanted to support students who might not otherwise receive assistance to reach their goals after high school. Their scholarship was originally intended to be left as part of their estate through a planned gift, but then they thought, "Why not see some of the impact this scholarship can make while we're still here to do so?"

"We hope that this scholarship can help even just one student take the first step toward bettering themselves and maybe even the second step to bettering their future," said Della. George continued her sentiment with, "I hope that a student who receives this annual scholarship hears that someone believes in them."

To accomplish this goal, the George and Della Dixon Scholarship fund was set up to benefit students with demonstrated financial need who might not be the top of the class - those who might not qualify for typical scholarships. As an endowment, this fund will continue to grow and support students for years to come.

George said, "Neither of us went to college, but we worked hard in our careers and want to share what we've earned with students who are willing to work hard to improve themselves too."

16 New **Funds** Opened in 2022

Find a complete list of funds established in 2022 on our website.

Supporting the Community's Needs



Community Connect is a free annual event providing immediate services to the residents of Putnam County. In 2022, over 500 individuals received resources from the Community Connect event where they had access to over 46 organizations and vendors offering utility support, free dental and health screenings, financial literacy services and more. Through a newly established fund at PUTNAM COMMENTY the Community Foundation, donors can now support Community Connect with tax-deductible gifts.

"The goal is for our neighbors to learn about resources available to help them provide more stability for their families that they might not have known about otherwise," said Lori Miller, volunteer leader for Community Connect. "A serendipity of the event is that agencies meet other folks serving our community and build connections, learning more of what is available."

> Kristie Rambis presents a check to the family of Dan Fouts and the Putnam County Community Foundation on behalf of the North Putnam Touchdown Club.

Honoring a Legacy

The North Putnam Dollars for Scholars Dan Fouts Scholarship fund was created in memory of long-time coach and teacher, Dan Fouts, by his family. To ensure that this



fund reaches its full potential and carries on his legacy, the North Putnam community came together to raise over \$20,000 for the fund in just one week.

North Putnam Touchdown Club organizer Kristie Rambis challeged the local business community and North Putnam alumni to donate \$500 each to the cause. Over 40 businesses and individuals rose to the challenge.

"We were going to do whatever it took to help Dan's wife, Betsy, get to the goal she needed to keep Dan's legacy alive in the hearts of North Putnam. And boy did we ever hit that goal and then some," said Rambis.

"What a testimony to Dan and his family that so many wanted to participate in this challenge to show appreciation for all he did for our school and community in the lives he touched daily."



Leading in the community.

The Putnam County Community Foundation is proud to serve as a philanthropic leader. We do so by actively engaging members of the community, nonprofit organizations and others in special programs and initiatives.



Presenter Susan Decker speaks at a session of the Nonprofit Learning Series.

Supporting Local Nonprofit Organizations

At the Putnam County Community
Foundation, we take pride in working closely with local nonprofit
organizations, ensuring they have the resources needed to meet their missions.

Over 300

Local

Nonprofits

The Putnam-Montgomery Nonprofit Learning Series provides capacity-building opportunities for nonprofits and other charitable initiatives

that serve Putnam County. These workshops, led by content experts, are designed to inspire, educate, and connect our nonprofit employees, board members, volunteers, and other interested community members.

Wiatt Family Philanthropy Essay Contest

The Darrell Wiatt Family Philanthropy Essay Contest was established in 2006 by Darrell Wiatt, a passionate community member and former educator at the North Putnam Community School Corporation. Through the program, the Putnam County Community Foundation hopes to recognize everyday philanthropists in Putnam County and ensure that no child graduates from high school without knowing the meaning of the word "philanthropy".



Luna Pope and Jeanette Pope

Greencastle Middle School's Luna Pope was the 2022 Essay Contest winner, earning Castlemakers, the charity of her choice, a \$150 grant and Greencastle Middle School a \$500 grant.

Pope's essay, titled *Time and Talent Are Just as Important as Treasure*, was written about her mother's work in the Greencastle and DePauw University communities. In part, she wrote, "Philanthropy is the desire to promote the welfare of others. This is normally done through large donations of money, but some people, like my mom, use time or professional skills instead. My mom is the philanthropist I know personally and admire the most because she is a great multitasker who helps the people in Greencastle and Putnam County."



The Spirit of Philanthropy Award is the highest honor bestowed by the Board of Directors of the Putnam County Community Foundation and recognizes persons who have demonstrated extraordinary philanthropic spirit and accomplishments. In 2022, we proudly presented this award to Alan Zerkel. Alan has served in varying capacities with the Putnam County Public Library, Beyond Homeless, Kiwanis, Real Men Who Read, and Roachdale Christian Church among others. He is also an Honorary Board Member of the Community Foundation and continues to serve as a member of the Scholarship and Educational Attainment Committee. Alan's legacy will live on in perpetuity through the North Putnam Dollars for Scholars - Zerkel Family Scholarship, benefiting students from North Putnam High School where Alan acted as principal for twenty of his 40-year career in education.



Operating with excellence.

The Putnam County Community Foundation seeks to provide exceptional customer service to our philanthropic partners while upholding values of integrity and transparency. We demonstrate this commitment to excellence in all areas of our work.

Protecting Our Investments

The Putnam County Community Foundation invests funds usings both a Moderate Growth Pool (MGP) and Aggressive Growth Pool (AGP) Portfolio managed by professionals at Mason Investment Advisory Services. As the market dipped in 2022, both the MGP and AGP asset allocation strategies declined 12% and 13%, respectively, but performed well against their benchmarks.

Looking at the market, energy was the best performing asset class for the second consecutive year, returning 63% for the MGP and AGP Strategies.

Returns in this sector were buoyed in part by increased demand for crude oil and natural gas during a period of record-high inflation. These strong returns triggered the Community Foundation's 30% rebalancing bands that are used for each asset class of both portfolios. Therefore, energy was sold back to its target (4% for both MGP and AGP).

The strategic diversification of these portfolios across a broad range of asset classes provided strong downside protection during adverse market conditions in 2022.



Earning National Accreditation

The Putnam County Community Foundation received re-accreditation in November 2022 with the nation's highest standard for philanthropic excellence from the National Standards program of the Council on Foundations. National Standards for U.S. Community Foundations establish legal, ethical, effective practices for community foundations.

"For donors, this accreditation should instill confidence that their charitable giving is being responsibly stewarded to support the current and future needs of our community. For grantees and other members of the community, it should signify the Community Foundation's equitable and impactful grantmaking efforts. It's something that our entire community should be proud of."

Jeff McCall, 2021-2022 Board President

2022 Financial Report

As of December 31, 2022

Number of active funds 35 Number of donors served in 2022 96

Since Inception in 1985

Cumulative Contributions \$40,582,937 Cumulative Grants & Scholarships \$21,098,363 Cumulative Donors Served 8,399



STATEMENT OF FINANCIAL POSITION ON DECEMBER 31, 2022

ASSETS

Cash and Cash Equivalents	\$1,156,506
Pledges and Other Receivables	\$0.00
Prepaid Expenses	\$24,020
Investment (Fair Market Value)	\$35,664,754
Property and Equipment (Net)	\$401,132
Property Held for Sale	\$2,720
Beneficial Interest in Charitable-Re-	\$99,669
mainder Trusts	
Beneficial Interest in Life Insurance	\$170,534
Total Assets	\$37,519,335

LIABILITIES

Total Liabilities	\$434,289
Long-Term Debt	\$84,237
Gift Annuities Payable	\$45,351
Accrued Wages	\$32,720
Scholarships Payable	\$1,050
Grants Payable	\$265,000
Accounts Payable	\$5,931

NET ASSETS \$37.085.046

FINANCIAL ACTIVITY
DURING THE YEAR ENDING DECEMBER 31, 2022

SUPPORT AND REVENUE

Total Support and Revenue	(\$3.978.182)
CRT and Gift Annuity Change in Value	(\$39,926)
Building and Other Income	\$185,974
Investment Returns	(\$4,998,047)
Contributions, Sponsorships & Grants	\$873,817

EXPENSES

EXI EITOEO	
Grants, Scholarships, Projects (Paid)	\$1,164,951
Program Related Expenses	\$301,599
Administrative Expenses	\$311,191
Fundraising Expenses	\$161,510
Investment Fees	\$128,615
Total Expenses	\$2.067.866

BEGINNING OF THE YEAR TOTAL ASSETS \$43,543,917 END OF THE YEAR TOTAL ASSETS \$37,519,335

The Putnam County Community Foundation is certified as meeting ethical and operational standards at both state and national levels, and obtains an external audit every year. Copies of the audit report including financial statements are available upon request.



Putnam County Community Foundation Team

The Community Foundation is committed to fulfilling our mission with the support of volunteer leaders and our team of employees. Our team strives to positively influence the community, display friendliness and professionalism, and create a measurable impact to all who encounter the Community Foundation.

Employees







Dean Gambill Community Development Director



Jenny Neureiter Office Manager



Sarah Stone Communications Director



Julie Thompson Financial Services Officer

Over 70 Volunteers

2022 Committees

Finance Committee

Kyle Beasley (Chair), Scott Bieniek, Mary Gould, Greg Linton, Cynthia Mattox

Governance & Nominations Committee

Marianne Savage (Chair), Jim Ensley, Phil Gick, Jennifer Jackson, Austin Malayer, Mitch Proctor, Vivian Whitaker

Grant Selection Committee

Dakota Everts (Chair), Jane Alcorn, Scott Bieniek, Jeff Boggess, Narda Cotton, Allison Creekmore-Long, Linda Gjesvold, Carolyn Mann, Debbi Steffy, Ben Wilkerson

Lilly Selection Committee

Jenna Lanham (Chair), David Gellman, Mary Gould, Troyanna Jefferson, Joanie Knapp, Travis Linneweber, Brad McClure, Nathan Scott, Pamela Steele

2022 Board of Directors



Jeff McCall President



Marianne Savage Vice President



Kyle Beasley Treasurer



Kate Knaul Secretary















Mary Gould Stacey Hartman Jane Huge Jennifer Jackson Amanda Laney













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Youth Philanthropy Committee

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