FOR IMMEDIATE RELEASE

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Headline: Community Foundation Thanks Generous Donors

Greencastle, IN. The Putnam County Community Foundation is crediting the generous people of Putnam County with the successful completion of Lilly Endowment Inc.’s Giving Indiana Funds for Tomorrow (GIFT) challenge. Inspired by a GIFT matching grant of $500,000, donors contributed more than $500,000 to the Community Foundation. As a result, the Community Foundation’s unrestricted endowment grew by $1,189,833 since August 2014 when the GIFT challenge began. It ended March 31, 2016.

“This is so important for our local philanthropic organizations,” said Todd Lewis, president of the Community Foundation. “Twice each year, the Community Foundation receives grant applications requesting $4 for every dollar we have available for granting. The successful achievement of the GIFT challenge means that we have 23% more every year for community grantmaking than we had before.”

Elaine Peck, executive director of the Community Foundation, reported that 272 donors made a total of 487 gifts during the GIFT challenge and that 100% of the Community Foundation’s board members participated. Nineteen new unrestricted Community Grants endowments were created. They are:

1. 100 Plus Men Community Endowment
2. Anonymous Community Endowment
3. Ascena Retail Group Community Endowment
4. David C. and Teresa L. Masten Community Endowment
5. DePauw University Community Endowment
6. Donna Draper Welter and William J. Welter Family Endowment
7. First National Bank Community Endowment
8. John and Rea Zeiner Family Endowment
10. Maxine Callender Community Endowment
11. McDonald's Jedele Enterprises Endowment
12. Nancy J. Davis and Robert V. Robinson Community Endowment
13. Neil and Michele Irwin Family Endowment
14. North Salem State Bank Endowment
15. Richard A. and Christina M. Bittles Community Endowment
16. Rokicki Cunningham Insurance Endowment
17. Susan & Gary Lemon Community Endowment
Although all types of endowments administered by the Community Foundation have impact, among the most important are its Community Grants endowments. These endowments, like other endowments, are pools of charitable gifts that are invested and grow over time. However, contributions to Community Grants endowments are not restricted by the donor for a specific charitable purpose, allowing the Board of Directors to respond to changing needs and aspirations in Putnam County as the years go by. These endowments have supported the Community Grants Program, Share the Dream, the Endowment Builder Program, the Youth Philanthropy Program, the Nonprofit Learning Series, the National Philanthropy Week Essay Contest, and most recently the Envision 2016 initiative. As of December 31, 2015, the Putnam County Community Foundation had awarded nearly $2.8 million from Community Grants endowments. More than $250,000 was awarded in 2015.

The Putnam County Community Foundation is a nonprofit public charity established in 1985 to serve donors, award grants and provide leadership, enriching the quality of life and strengthening community in Putnam County forever. For information about establishing a community endowment in the name of your family or business, please contact Elaine Peck at 765.653.4978 or epeck@pcfoundation.org.