

## HOW TO GIVE

We make philanthropy easy, and for those establishing an endowment, we are simpler and more affordable than a trust company or private foundation. The smallest of gifts may be added to any fund. For larger gifts, cash is not the only option. Our staff is knowledgeable about gifts of insurance, real estate, charitable remainder trusts, and annuities. Simply by naming the Foundation as a partial or contingent beneficiary of a life insurance policy or individual retirement account, you can become a member of our *Legacy Society*.



Everyone can leave a *Legacy*.

## MISSION STATEMENT

*The Putnam County Community Foundation partners with those who give to enrich the quality of life and strengthen community for this and future generations.*

## FOUNDATION FACTS 12/31/2012

- Founded: 1985
- Active Funds: 237
- Donors Served: 4,300
- 2012 Grants & Scholarships: \$701,320
- Cumulative Contributions: \$20.4 million
- Cumulative Grants & Scholarships: \$9.06 million
- **Total Assets:** \$22 million

## STAFF

**M. Elaine Peck**  
*Executive Director*

**Dean Gambill**  
*Director of Community Development*

**Grace Hudson**  
*Financial Services Officer*

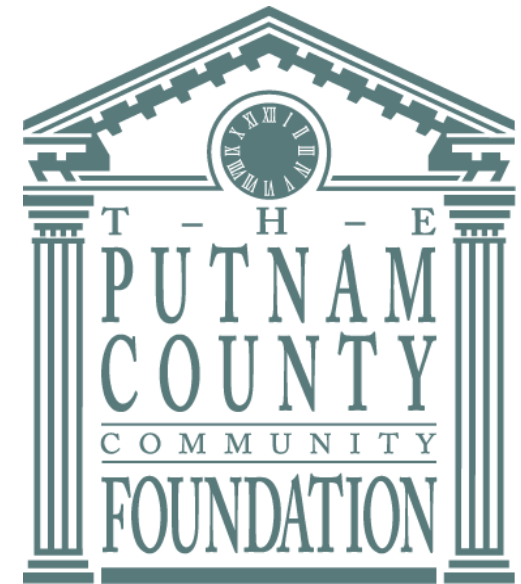
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# PUTNAM COUNTY COMMUNITY FOUNDATION

# YOUR COMMUNITY FOUNDATION



*Enriching Life  
Strengthening Community*

# Your Passion... Your Legacy... Your Choice... Your **COMMUNITY FOUNDATION**

## WHO WE ARE

The Community Foundation is a non-profit public charity, governed by a representative, volunteer board of directors, which **partners** with those who give to enrich and strengthen our community for this and future generations. We are not in competition with other non-profit agencies. We help agencies increase their donor base and financial stability and educate people about philanthropy, charities, and community projects.

## THE ENDOWMENT

The Foundation's total endowment, currently valued at \$22 million in assets, is a pool of more than 237 individual funds established by donors. The endowment is permanent; granting dollars are produced by earnings and market growth. We are good stewards of our endowment and receive professional investment advice from Oxford Financial Group. As a result, our investment returns are higher than average for an endowment of our size. Investment returns since inception have averaged nearly 8% annually.



BOARD OF DIRECTORS 2013

## TYPES OF ENDOWMENTS

Endowments may be established by an organization, donor, or group of donors. Our endowments vary greatly by purpose and by the amount of involvement a donor (or his/her designee) wishes to have with granting. In all cases, we ensure that granting dollars are spent according to donor wishes, and that charities make good use of granted funds.

- ◆ **Agency, Church, and Units of Government Endowments.** Every year, grants are awarded to the named organization.
- ◆ **Cemetery Endowments.** Cemeteries that are not public charities, owned by a church, or owned by a unit of government, must document the charitable use of grant dollars by providing reports and receipts.
- ◆ **Donor-Advised Endowments.** Each year, the donor may recommend charities to receive grants.
- ◆ **Field of Interest Endowment** Grants are made within a specific charitable area, such as education or helping the homeless, and are designated by Foundation Board of Directors.
- ◆ **Foundation's Administrative Endowments.** Grants are transferred to the Community Foundation's operating account.
- ◆ **Scholarship Endowments.** These funds are created by an individual or a group, which sets criteria for scholarship selection. Selection of scholars can be taken care of by the Foundation's scholarship committee or involve donors in the selection
- ◆ **Unrestricted Endowments.** Donors empower the Board of Directors to meet the ever-changing needs of our community. Grants from these endowments support the Community Grants Program, the Endowment Builder Program, the Youth Philanthropy Program, and the Nonprofit Learning Series.

## ENDOWMENT ADMINISTRATION

- ◆ Minimum size is \$12,000 within 3 years of establishment. Minimum is \$25,000 to establish a scholarship endowment.
- ◆ Maximum annual fee for Community Foundation administration services is 1 % (based on \$12,000 balance). Maximum administrative fee for scholarship endowments is 1.5%. Minimum annual fee is \$120.00.
- ◆ Each endowed fund may grant up to roughly 4.5 % of its value annually.



## SERVICES

The Community Foundation has helped donors accomplish many things in Putnam County.

For example:

- ◆ Provide recreational facilities, such as the Skate Park, Emerald Palace, People Pathways, Roachdale Community Garden, Bainbridge Community Center, and Russellville Community Center, to name a few.
- ◆ Provide assistance for the hungry and homeless, the terminally ill and their families, animal welfare, and economic development.
- ◆ Bring a new Ivy Tech Campus to Greencastle.
- ◆ Award \$2.4 million in scholarships.