

FOR IMMEDIATE RELEASE

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Photo: Yes

A Local Legacy: Bainbridge Improvement Society Endows \$22,500

Bainbridge, IN – March 2008 – Last fall, the Bainbridge Improvement Society set out to start a Bainbridge community endowment, so the local community could leave a legacy in Bainbridge and support community beautification projects. The Putnam County Community Foundation awarded them with an \$7,500 matching grant to start and build its endowment to \$22,500. Contributions and gifts made to the Bainbridge Improvement Society endowment will be matched, one dollar from the Community Foundation for every two dollars given by the public, from December 1, 2007 to November 30, 2008.

Anyone can give to the Bainbridge endowment in honor or memory of a friend or loved one. Those gifts will stay in the endowment forever and help leave a permanent legacy in Bainbridge. The earnings from the endowment, held at the Putnam County Community Foundation, will be available each year for the Bainbridge Improvement Society to use for the benefit and improvement of the Bainbridge community. The larger the endowment grows, the larger the amount of money available for grants will be. Individuals may also make gifts other than cash to the endowment or name the endowment in their will or estate plans.

[Insert quote from BIS president or board member here.]

With an endowment at the Community Foundation, contributions are never spent, but are invested and provide a charity with stable funding forever. “The Bainbridge Improvement Society endowment provides steady, sustainable funding from generous donors in the community who care about Bainbridge and its future,” said Eric Wolfe, Community Development Director for the Community Foundation. “This matching gift opportunity increases the impact of every contribution to the endowment.”

Anyone wishing to contribute to the Bainbridge Improvement Society endowment and having gifts matched can send contributions to the Putnam County Community Foundation c/o Bainbridge Improvement Society Endowment Fund, 2 South Jackson St, Greencastle, IN 46135. Gifts other than cash, including realized planned gifts, will also be matched by the Community Foundation. Call for more information.

The Putnam County Community Foundation is a nonprofit public charity established in 1985 to serve donors, award grants, and provide leadership, enriching the quality of life and

strengthening community in Putnam County for this and future generations. For questions, call 765-653-4978 or visit www.pcfoundation.org.

[Include any historical information about BIS here.]

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