

Draft

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Ivy Tech Receives Major Gift from North Salem State Bank

North Salem State Bank provides gift to Ivy Tech – Greencastle Campus Endowment, administered by the Putnam County Community Foundation.

GREENCASTLE, IN – *The Ivy Tech Community College Greencastle Campus Endowment administered by the Putnam County Community Foundation received a generous pledge from North Salem State Bank toward the new Center for Workforce & Economic Development campus today. North Salem State Bank's gift along with the Community Foundation's match totals \$50,000 towards the \$1.9 million *Changing Lives...Building Futures* Capital Campaign to complete the new Ivy Tech campus.* Rod Lasley, President & CEO of NSSB and Chairman of the Ivy Tech capital campaign stated, "North Salem State Bank believes in the betterment of the communities we serve and is willing to aggressively show our commitment to such efforts. We know this huge commitment by Ivy Tech, and the matching opportunity provided by the Putnam County Community Foundation, will provide tremendous opportunities for the residents of Greencastle, Putnam County and West Central, Indiana and NSSB wants to show our support of such an effort." In late 2007, the Putnam County Community Foundation committed \$375,000 to the project in the form of an unrestricted endowment. A portion of this commitment provides matching funds to generous donors, like North Salem State Bank, who provide gifts towards this important initiative.

The new 30,000 square foot facility is a crucial step in providing Putnam County and the surrounding area the education and training that is required to produce a well-educated and a well-trained workforce as the demand for highly skilled workers continues to increase. It will utilize computer, digital, and cyberspace technologies as appropriate and will also provide expanded opportunities for internet-based distance learning. The Center will offer programs and services that will be relevant to the existing area workforce, and will assist in enticing new business and industry to the community by creating a better-prepared workforce. Brian Pershing, local business owner and North Salem State Bank Board Member believes, "this facility will provide opportunities to many individuals that otherwise would not obtain any form of secondary education. NSSB in conjunction with Ivy Tech and the Foundation are excited to be a part of such a community asset."

Greencastle Case Statement

To support the Ivy Tech Greencastle Campus, make your contribution payable to the Putnam County Community Foundation with a note in the memo that it is for the Ivy Tech Fund.

Many have already begun to support Ivy Tech's mission with generous donations. For more information about the *Changing Lives...Building Futures* Capital Campaign, please contact Becky Miller, executive director, Office of Resource Development, at (800) 377-4882, ext. 2361.

Ivy Tech Community College is the state's second largest public post-secondary institution with over 100,000 students enrolled annually. Ivy Tech has 23 campuses throughout Indiana. It serves as the state's engine of workforce development, offering affordable degree programs and training that are aligned with the needs of its community along with courses and programs that transfer to other colleges and universities in Indiana. It is accredited by the Higher Learning Commission of the North Central Association of Colleges and Schools. The Wabash Valley Region offers 26 degree programs and eight locations throughout the area.